

DEPARTMENT: Administration BY: John W. McCamman PHONE: 966-3222

RECOMMENDED ACTION AND JUSTIFICATION:

Approve the attached draft escrow instructions for the purchase of Lot I, Coakley Circle. Direct the Administrative Officer to have final escrow documents prepared.

BACKGROUND AND HISTORY OF BOARD ACTIONS:

On 12/5/89, the Board adopted Resolution 89-605 approving the purchase of real property on Coakley Circle, APN 013-070-086-0, with terms as stated. Escrow instructions were requested from the Realtor and are attached, reflecting a change in the terms to provide for 5 equal payments of principal and interest.

LIST ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

1. Approve the draft escrow instructions.
2. Do not approve the instructions and re-negotiate the terms.

COSTS: (X) Not Applicable

A. Budgeted current FY \$30,000 90/91
 B. Total anticipated costs \$40,888.61
 C. Required add'l funding \$10,888.61
 D. Source: _____

SPECIAL INSTRUCTIONS:

List the attachments and number the pages consecutively:
 Note and escrow instructions _____
 Res. 89-605 _____

SOURCE: () 4/5ths Vote Required

A. Internal transfers \$ _____
 B. Unanticipated revenues \$ _____
 C. Reserve for Contingency \$ _____
 D. Description: _____

Balance in Reserve for Contingency if approved: \$ _____

CLERK'S USE ONLY:

Res. No.: 90-377
 Ord. No.: _____
 Vote - Ayes: 4 Noes: _____
 Absent: ~~Boyer~~ Abstained: _____
 Approved () Denied ()
 () Minutes Order Attached

ADMINISTRATIVE OFFICER'S RECOMMENDATION:

This item on agenda as:

- Recommended
 Not Recommended
 For Policy Determination
 Submitted With Comment
 Returned for Further Action

Comment: _____

The foregoing instrument is a correct copy of the original on file in this office.

Date: _____

ATTEST: MARGIE WILLIAMS
County of Mariposa, State of CA

By: _____
Deputy

A.O. Initials: 

MARIPOSA COUNTY BOARD OF SUPERVISORS

MINUTE ORDER

TO: EVELYN BILLINGS, AUDITOR
FROM: MARGIE WILLIAMS, CLERK OF THE BOARD *mw*
SUBJECT: PURCHASE OF COAKLEY LOT AND AUTHORIZATION
TO RECORD DEED

THE BOARD OF SUPERVISORS OF MARIPOSA COUNTY, CALIFORNIA

ADOPTED THIS ORDER on August 7, 1990

ACTION AND VOTE:

9:40 a.m. Approval of Escrow Instructions for Purchase of Lot I, Coakley Circle; and Authorization to Record Deed (Cont'd from 07/24/90) (Administrative Officer)

BOARD ACTION: Supervisor Radanovich presented Board committee report - Committee recommendation to come back to Board for action relative to use of this parcel. Board approved escrow instruction and authorization to record deed/Ayes: (M)Erickson, (S)Taber, Punte, Radanovich; Excused: Baggett. Res. 90-377

cc: ✓ File

pwb
CoGsl