

DEPARTMENT: Public Works/Fleet

BY: James J. Petropulos
PHONE: 966-5356

RECOMMENDED ACTION AND JUSTIFICATION:

Resolution authorizing Public Works to enter into a lease agreement for a 4WD Sport Utility Vehicle from the State Vehicle Bid List for Child Support Services, which will replace the current leased vehicle they have as the term of that lease is up in June, 2003. Child Support Services does not have sufficient funds available in their budget to purchase a vehicle outright, so they want to continue leasing a vehicle to meet their needs. The cost of monthly lease payments is charged to the department through Fleet Services billings.

BACKGROUND AND HISTORY OF BOARD ACTIONS:

The Board previously approved a leased vehicle for Child Support Services (formerly called Family Support) through Board Resolution 00-177. The term of that lease was 36 months and ends in June, 2003.

ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

Do not authorize Public Works to enter into a new lease agreement for a vehicle for Child Support Services. Child Support could use County pool vehicles or private vehicles for their transportation needs.

Financial Impact? (X) Yes () No	Current FY Cost: \$564	Annual Recurring Cost: \$6,768
Budgeted In Current FY? (X) Yes () No () Partially Funded		
Amount in Budget: <u>\$ 564</u>		List Attachments, number pages consecutively
Additional Funding Needed: <u>\$ 0</u>		<u>1. Financing Proposal from Ford Motor Credit</u>
Source:		
Internal Transfer _____		
Unanticipated Revenue _____	4/5's vote	
Transfer Between Funds _____	4/5's vote	
Contingency _____	4/5's vote	
() General () Other		

CLERK'S USE ONLY:

Res. No.: 03-53 Ord. No. _____
Vote - Ayes: 5 Noes: _____
AW Absent: _____
() Approved
() Minute Order Attached () No Action Necessary

The foregoing instrument is a correct copy of the original on file in this office.

Date: _____
Attest: MARGIE WILLIAMS, Clerk of the Board
County of Mariposa, State of California

By: _____
Deputy

COUNTY ADMINISTRATIVE OFFICER:

Requested Action Recommended
 No Opinion
Comments:

CAO: [Signature]

LEASE/PURCHASE FINANCING PROPOSAL FOR Mariposa County, CA

Schedule: 7629000

Term in Months	48 Months
Payment Timing	Monthly in Advance
Payment Amount	\$564.10
Underwriting Fee	\$300.00 Financed
Payment Factor	0.023763
Total Amount Funded	\$23,738.47
Annual Percentage Rate	6.9%

APR AND PAYMENT FACTOR ARE APPLICABLE TO TOTAL AMOUNT FINANCED BETWEEN \$10,000 - \$24,999.

DOCUMENTATION AND FUNDING MUST BE COMPLETED BY 06/30/2003

***** EQUIPMENT DESCRIPTION *****

<u>Description</u>	<u>Quantity</u>	<u>To Be Delivered</u>	<u>Equipment Cost</u>
2003 Ford Explorer	1	By 06/30/2003	\$21,748.00
Sales Tax @ 7.75%	1		\$1,685.47
Tire Fee	1		\$5.00

TOTAL EQUIPMENT COST AFTER DOWN/TRADE (\$0.00): \$23,738.47

The above financing proposal has been arranged by Ford Motor Credit Company, for submission to **Mariposa County, CA**. This proposal is for financing only and is subject to:

1. Completion of mutually acceptable documentation substantially in the form of the enclosed sample documents.
2. A review of the proposed essential use of the equipment and a final credit review of **Mariposa County, CA** by the funding source.
3. No material adverse change in the financial condition of **Mariposa County, CA** prior to funding.
4. No change in Federal or applicable state or local tax, regulations, case law, rulings, or other interpretations by the Internal Revenue Service that would affect adversely any Federal, State, or local tax benefit assumed in determining the above proposal
5. Receipt of a copy of the last two audited financial statements for **Mariposa County, CA**.

**Ford Motor Credit Company
Municipal Finance Application - 7629000**

Legal Name of Municipality ("Lessee") <u>County of Mariposa</u>		Department Using Equipment ("equipment") <u>Family Support</u>	Years in Operation
Federal ID Number <u>94-60008800</u>		County <u>Mariposa County</u>	
Street Address <u>4639 Ben Hur Road</u>		City, State and Zip <u>Mariposa, CA 95338</u>	
Billing Address (if different from above) <u>same as above</u>		City, State and Zip	
Accounts Payable Contact Person: <u>Cheryl Jay</u>		Accounts Payable Phone Number <u>(209) 966-5356</u>	
How will equipment be used? <u>City And Hwy driving</u>		Does this equipment replace previous equipment? <input checked="" type="checkbox"/> Yes; replaces equipment purchased in <u>2000</u> (year(s)) <input type="checkbox"/> No; explain _____ <i>If more space is needed, continue on additional sheet.</i>	
How many units currently perform this function? <u>1</u>			
Breakdown of Vehicles in Fleet Number of Vehicles in Fleet: <u>155</u> Range of Model Year(s) <u>1985-2003</u>		Public Liability Insurance coverage limits in the amount of \$1million or the State maximum (if lower) is required. Self Insured: <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes; the Appropriated Loss Reserve Amount: \$ <u>100,000</u>	
Name of Insurance Provider: <u>CSAC Excess Insurance Authority</u>		Phone Number, including Area Code: <u>(916) 631-7363</u>	
General Liability Coverage Limits: \$ <u>9,900,000</u>		Date of most recent Audited Financial Statement: <u>June 30, 2001</u>	
Source of funds for proposed payments: <input type="checkbox"/> General Fund <input checked="" type="checkbox"/> Vehicle ReplFund		Funds have been appropriated for the current year: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Major source of revenue: <u>State of California</u>	
Fiscal Year End: <u>June 30</u> Fund Balance: \$ <u>100,370</u> As of <u>June 30, 2002</u>			
Bank Reference: <u>Bank of America</u>		Bank Contact Name and Phone Number, including Area Code: <u>Clarisse (877) 319-9249</u>	

CERTIFICATION

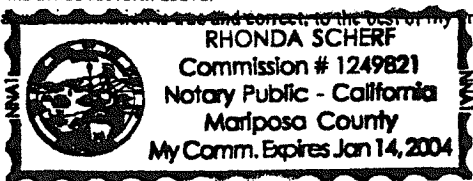
I am the duly appointed, qualified and acting Clerk of the Brd (Clerk or Secretary) of the Lessee and I certify as follows:
 (1) Lessee did, at a meeting of the governing body of the Lessee held on 5-13-03, by motion duly made, seconded and carried, in accordance with all requirements of law, approve and authorize the execution and delivery of the proposed Lease of the equipment on its behalf by the following representative of the Lessee.

Print Name and Title of Authorized Official <u>Carl Casey, Fiscal Officer</u>	Signature of Authorized Official <i>Carl Casey</i>
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This signature line is to be signed by a person authorized by the governing body to execute the Lease on behalf of the Lessee.

(2) The meeting of the governing body of the Lessee at which the Lease was approved and authorized to be executed was duly called, regularly convened and attended throughout by the requisite majority of the members thereof or by other appropriate official approval and that the action approving the Lease and authorizing the execution thereof has not been altered or rescinded. The above-named representative of the Lessee held at the time of such authorization and holds at the present time the office set forth above.

(3) The undersigned is true and correct, to the best of my knowledge.



Margie Williams
 (Signature of Clerk or Secretary)
Margie Williams
 (Print Name)

(SEAL) Subscribed and sworn before me this 14th day of May, 2003. Dated 05 14 03.

Notary Public Rhonda Scherf

An executed Opinion of Counsel will be required for transactions totaling more than \$100,000.
 Printed Name of Attorney for Lessee: _____ Attorney Phone and Fax Numbers, including Area Code: _____

Revised September 2001
PLEASE NOTE: An ORIGINAL SEALED/NOTARIZED Municipal Finance Application is required when a transaction is \$100,000 or less AND there is no Opinion of Counsel provided. Please fax an advance copy to (313) 390-3783. Mail original to: Ford Motor Credit Co., PO Box 1739-MD 7500, Dearborn, MI 48121-1739; ATTN: Municipal Finance.

A COPY of the Municipal Finance Application (MFA) is acceptable when an ORIGINAL executed Opinion of Counsel is provided. In this instance, the MFA does not need to be notarized and sealed. Please fax a copy to (313) 390-3783.