

MARIPOSA COUNTY RESOLUTION NO. 89-605

A RESOLUTION APPROVING THE PURCHASE OF REAL PROPERTY
ON COAKLEY CIRCLE/APN 013-070-086-0

WHEREAS, the Mariposa County Board of Supervisors has met and considered parking and related facilities; and

WHEREAS, the Mariposa County Board of Supervisors intends to purchase real property described as APN 013-070-086-0, on Coakley Circle, Lot "I" in Mariposa; and

WHEREAS, a public hearing has been held to allow input from the public regarding consideration of this purchase of real property;


NOW, THEREFORE, BE IT RESOLVED that the Mariposa County Board of Supervisors, a political subdivision of the State of California, approves the purchase of real property described as Lot "I" (APN 013-070-086-0), located at Jessie Street and Coakley Circle, in the township of Mariposa, with the following terms:

1. Purchase price of \$165,000.00;
2. \$10,000 down at close of escrow;
3. Balance at 10% interest;
4. Balance to be paid off with interest within five years of this date;
5. No pre-payment penalty after January 1, 1990; and
6. The deed restrictions contained in Judge Coakley's gift of Lot "H" in the same subdivision to be released.

BE IT FURTHER RESOLVED THAT authorization and direction is hereby given for the Auditor to draw a warrant in the amount of Ten Thousand Dollars (\$10,000) as a down payment, plus appropriate escrow expenses, to an escrow account at a title company to be mutually selected by Judge Coakley and the County, from the Future Plant Acquisition budget.

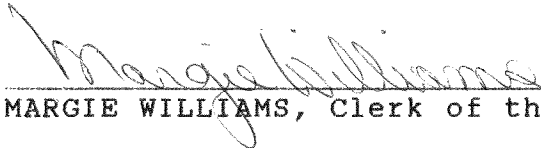
PASSED AND ADOPTED by the Mariposa County Board of Supervisors this 5th day of December, 1989, by the following vote:

AYES:	BAGGETT, PUNTE, ERICKSON, RADANOVICH, TABER
NOES:	NONE
ABSENT:	NONE
ABSTAINED:	NONE



GERTRUDE R. TABER, Chairman
Mariposa County Board of Supervisors

ATTEST:


MARGIE WILLIAMS, Clerk of the Board

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:


JEFFREY G. GREEN, County Counsel