

MARIPOSA COUNTY
BOARD OF SUPERVISORS

AGENDA
ACTION FORM

DATE: JAN 2 1996
AGENDA ITEM NO.: 6

DEPARTMENT: ~~Treasurer~~ BY: Don Z. Phillips PHONE: 966-2621

RECOMMENDED ACTION AND JUSTIFICATION: (Policy Item: (x) Yes () No)

Recommend resolution to establish a county treasury oversight committee, in accordance with SB866 which becomes effective January 2, 1996.

As required in this new legislation, I furthermore nominate the following persons to serve on the County Treasury Oversight Committee: Don Z. Phillips, County Treasurer; Ken Hawkins, County Auditor; Mike Coffield, County Administrative Officer; Dalene Pena, Unified School Dist. Director of Business Services; and as a consultant, Mr. Alan Seidner of Seidner & Company Investment Management and Consulting. These persons have been notified and agreed to serve on this committee. Mr. Seidner is willing to serve without increased fees or compensation.

BACKGROUND AND HISTORY OF BOARD ACTIONS:

SB866 passed and signed into law, and will change Article 6 (commencing with Sec. 27130) and added to Chapter 5 of Division 2 of Title 3 of the Government Code, and will read: Article 6. "County Treasury Oversight Committees".

LIST ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

In accordance with the statutes of Article 6, Section 27131, it states that the board of supervisors shall establish a county treasury oversight committee. It also states that the members shall be nominated by the treasurer and confirmed by the board of supervisors.

If the board did not adopt a resolution establishing this committee, then the county would not be in compliance with Article 6 of the Gov't Code.

COSTS: (x) Not Applicable

- A. Budgeted Current FY.....\$ _____
- B. Total Anticipated Costs.....\$ _____
- C. Required additional funding.....\$ _____
- D. Internal Transfer.....\$ _____

SPECIAL INSTRUCTIONS:

List the attachments and number the pages consecutively.

- 1. Alan G. Seidner's profile & background
- 2. Copy of the language from SB866

SOURCE: () 4/5ths Vote Required

- A. Unanticipated Revenues.....\$ _____
- B. Reserve for Contingencies.....\$ _____
- C. Source Description: _____

Balance left in Reserve for Contingencies, if approved:
\$ _____

CLERK'S USE ONLY:

Res. No.: 96-8 Ord. No. _____
 Vote: Ayes: _____ Noes: _____
 Absent: _____ Abstained: _____
 Approved Denied
 Minute Order Attached No Action Necessary

ADMINISTRATIVE OFFICER'S RECOMMENDATION:

This item on agenda as:

- Recommended
- Not Recommended
- For Policy Determination
- Returned for Further Action

Comments: _____

The foregoing instrument is a correct copy of the original on file in this office.

Date: _____

ATTEST:

Margie Williams, Clerk of the Board

By:

Deputy

C.A.O. Initials: 

MARIPOSA COUNTY BOARD OF SUPERVISORS

MINUTE ORDER

TO: DON Z. PHILLIPS, Treasurer
FROM: MARGIE WILLIAMS, Clerk of the Board *MW*
SUBJECT: RESOLUTION 96-8 ESTABLISHING A COUNTY TREASURY
OVERSIGHT COMMITTEE

THE BOARD OF SUPERVISORS OF MARIPOSA COUNTY, CALIFORNIA,
ADOPTED THIS Order on January 2, 1996

ACTION AND VOTE:

10:15 a.m. Don Z. Phillips, Treasurer;
Recommendation for Resolution Establishing a County Treasury
Oversight Committee

BOARD ACTION: Discussion was held with Don Phillips, and he recommended that membership on the committee not exceed seven members and that at least one person be from the private sector. It was clarified that Mr. Seidner will serve as a consultant to the committee and not as a regular member. (M)Parker, (S)Reilly, Res. 96-8 adopted establishing the Committee, with direction that it is not to exceed seven (7) members; and with further direction from the Board that County Counsel, County Administrative Officer and Treasurer come back with recommendation for criteria for the Board to use in selecting a public person to be on the committee/
Ayes: Unanimous. County Counsel reminded the Treasurer that this Committee is subject to the Brown Act.

cc: Mike Coffield, County Administrative Officer
Jeff Green, County Counsel
File
Ken Hawkins, Auditor
Dalene Pena, School District