

DEPARTMENT: Treasurer

BY: Marjorie Wass
PHONE: 209-966-2830

RECOMMENDED ACTION AND JUSTIFICATION:

Approve and Adopt Changes to the Mariposa County Investment Policy.

The changes indicated are a result of recommendations of our outside audit with Smith and Newell, Certified Public Accountants and changes from the California Debt and Investment Advisory Commission.

BACKGROUND AND HISTORY OF BOARD ACTIONS:

The Mariposa County Investment Policy is reviewed annually for compliance with the California Debt and Investment Advisory Commission and prudent practices.

ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

The Mariposa County Investment Policy would not be in compliance with the California Debt and Investment Advisory Commission.

Financial Impact? () Yes (X) No	Current FY Cost: \$	Annual Recurring Cost: \$
Budgeted In Current FY? () Yes () No () Partially Funded		
Amount in Budget: \$		List Attachments, number pages consecutively
Additional Funding Needed: \$		1) Mariposa County Investment Policy with proposed changes. Pgs. 1-10
Source:		2) Two original corrected copies for Board Action
Internal Transfer		
Unanticipated Revenue	_____ 4/5's vote	
Transfer Between Funds	_____ 4/5's vote	
Contingency	_____ 4/5's vote	
() General () Other		

CLERK'S USE ONLY:

Res. No.: 05-70 Ord. No. _____
 Vote - Ayes: 5 Noes: _____
 Absent: _____
 Approved _____
 () Minute Order Attached () No Action Necessary

COUNTY ADMINISTRATIVE OFFICER:

Requested Action Recommended
 No Opinion
 Comments: _____

The foregoing instrument is a correct copy of the original on file in this office.
 Date: _____
 Attest: MARGIE WILLIAMS, Clerk of the Board
 County of Mariposa, State of California
 By: _____
 Deputy

CAO: RAJ