

DEPARTMENT: Auditor

BY: Deborah Isaacs
PHONE: 209-966-7606

RECOMMENDED ACTION AND JUSTIFICATION:

That the Board of Supervisors adopt the tax rate of .032796 (3.2796 cents per \$100.00 of assessed valuation) for the Yosemite High School Bond in the Bass Lake Elementary/Yosemite High School tax rate areas of Mariposa County.

The area of Yosemite High School district (Tax Rate areas 55000, 55001, 55002, 55003, 55004, 55005) that extends into Mariposa County will generate approximately \$30,042 in bond revenue for Madera County in fiscal year 2005-06. This rate is calculated on assessed valuations net of exemptions of \$91,604,657 with a delinquency rate of .80% applicable to these tax rate areas only.

BACKGROUND AND HISTORY OF BOARD ACTIONS:

In the June 1998 election, the voters approved a bond issue for the Bass Lake Elementary/Yosemite High School districts that extend partly into Mariposa County in the Wawona/Fish Camp area. Mariposa County provides assessment and other tax information annually to Madera County that they use along with their data to compute a tax rate for the bonds. This will be the eighth year Mariposa County will place this tax rate on the secured roll.

ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

Not approving this resolution would prohibit the Auditor from assessing the debt service tax rate for bonds that were voter-approved.

Financial Impact? () Yes () No	Current FY Cost: \$	Annual Recurring Cost: \$
Budgeted In Current FY? () Yes () No () Partially Funded		
Amount in Budget: \$		List Attachments, number pages consecutively
Additional Funding Needed: \$		
Source:		
Internal Transfer		
Unanticipated Revenue	_____ 4/5's vote	
Transfer Between Funds	_____ 4/5's vote	
Contingency	_____ 4/5's vote	
() General () Other		

CLERK'S USE ONLY:

Res. No.: 06-23 Ord. No. _____
Vote - Ayes: 5 Noes: _____
Absent: _____
[Signature] Approved
() Minute Order Attached () No Action Necessary

The foregoing instrument is a correct copy of the original on file in this office.

Date: _____
Attest: MARGIE WILLIAMS, Clerk of the Board
County of Mariposa, State of California
By: _____
Deputy

COUNTY ADMINISTRATIVE OFFICER:

Requested Action Recommended
 No Opinion
Comments: _____

CAO: *[Signature]*