

DEPARTMENT: Auditor

BY: Deborah Isaacs
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RECOMMENDED ACTION AND JUSTIFICATION:

That the Board of Supervisors adopt the tax rate of .011848 (0.011848 cents per \$100.00 of assessed valuation) for the Yosemite High School Bond in the Bass Lake Elementary/Yosemite High School tax rate areas of Mariposa County.

The area of Yosemite High School District (Tax Rate areas 55000, 55001, 55003, 55004, 55005) that extends into Mariposa County will generate approximately \$11,416.50 in bond revenue for Madera County in fiscal year 2006-07. This rate is calculated on assessed valuations net of exemptions of \$96,376,831 with a delinquency rate of .65% applicable to these tax rate areas only.

BACKGROUND AND HISTORY OF BOARD ACTIONS:

In the June 1998 election, the voters approved a bond issue for the Bass Lake Elementary/Yosemite High School Districts that extend partly into Mariposa County in the Wawona/Fish Camp area. Mariposa County provides assessment and other tax information annually to Madera County that they use along with their data to compute a tax rate for the bonds. This will be the ninth year Mariposa County will place this tax rate on the secured roll.

ALTERNATIVES AND CONSEQUENCES OF NEGATIVE ACTION:

Not approving this resolution would prohibit the Auditor from assessing the debt service tax rate for bonds that were voter-approved.

Financial Impact? () Yes (X) No	Current FY Cost: \$	Annual Recurring Cost: \$
Budgeted In Current FY? () Yes () No () Partially Funded.		
Amount in Budget: _____	List Attachments, number pages consecutively	
Additional Funding Needed: _____	_____	
Source:	_____	
Internal Transfer _____	_____	
Unanticipated Revenue _____ 4/5's vote	_____	
Transfer Between Funds _____ 4/5's vote	_____	
Contingency _____ 4/5's vote	_____	
() General () Other	_____	

CLERK'S USE ONLY:

Res. No.: 06-482 Ord. No. _____
 Vote - Ayes: 5 Noes: _____
 Absent: _____
 Approved
 Minute Order Attached No Action Necessary

COUNTY ADMINISTRATIVE OFFICER:

_____ Requested Action Recommended
 _____ No Opinion
 Comments:

The foregoing instrument is a correct copy of the original on file in this office.
 Date: _____
 Attest: MARGIE WILLIAMS, Clerk of the Board
 County of Mariposa, State of California
 By: _____
 Deputy

CAO: [Signature]